

Revenue Account

FORM A - RA

Name of the Insurer : Shriram Life Insurance Company Limited

Registration No and Date of Registration with IRDA : 128 dated 17th November 2005

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008 POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT).

Particulars	Schedule	2007-2008 (Rs. In 000's)			2006-2007 (Rs. In 000's)		
		Non Linked	Linked	Total	Non Linked	Linked	Total
PREMIUMS EARNED - Net							
(a) Premium	1	28 38 33	329 66 62	358 04 95	35 76 58	148 39 97	184 16 55
(b) Reinsurance ceded		- 8 63	- 8 50	- 17 13	- 12 40	- 2 09	- 14 49
(c) Reinsurance accepted							
SUB-TOTAL		28 29 70	329 58 12	357 87 82	35 64 17	148 37 88	184 02 06
INCOME FROM INVESTMENT							
(a) Interest, Dividend, Rent - Gross		1 14 16		1 14 16	41 68		41 68
(b) Profit on sale / redemption of investments							
(c) (Loss on sale / redemption of investments)							
(d) Transfer/Gain revaluation / change in Fair value *							
Other Income		3 50		3 50	63		63
(a) Contribution from the Shareholders' Account			6 10 09	6 10 09			
Linked Income			11 61 54	11 61 54		1 36 09	1 36 09
SUB-TOTAL		1 17 66	17 71 63	18 89 29	42 30	1 36 09	1 78 40
TOTAL (A)		29 47 36	347 29 75	376 77 11	36 06 48	149 73 97	185 80 45
COMMISSION (Including Referral Fees)	2	3 26 39	41 51 33	44 77 72	11 64 89	24 39 21	36 04 10
Operating Expenses related to Insurance Business	3	6 29 21	44 60 93	50 90 14	10 08 38	14 39 19	24 47 57
Provision for Doubtful Debts Bad Debts Written Off							
Provision for Tax		71 32	- 88 40	- 17 08	86 50		86 50
Fringe Benefit Tax		5 02	14 40	19 42	6 33	8 30	14 63
Provision (other than taxation)							
(a) For diminution in the value of investment (net)							
(b) Others							
TOTAL (B)		10 31 94	85 38 26	95 70 20	22 66 09	38 86 71	61 52 80

Particulars	Schedule	2007-2008 (Rs. In 000's)			2006-2007 (Rs. In 000's)		
		Non Linked	Linked	Total	Non Linked	Linked	Total
BENEFIT PAID (Net)	4	1 15 43	2 66 80	3 82 23	1 61 49	14 41	1 75 90
Interim Bonuses Paid		1 54		1 54			
Change in valuation of liability in respect of life policies in force							
(a) Gross **		17 32 63	69 96	18 02 59	11 41 76	27 25	11 69 01
(b) (Amount ceded in Re-insurance)							
(c) Amount accepted in Re-insurance							
Transfer to Linked Fund			257 80 45	257 80 45		111 19 89	111 19 89
TOTAL (C)		18 49 60	261 17 21	279 66 81	13 03 25	111 61 55	124 64 80
SURPLUS/ (DEFICIT) (D) =							
(A) - (B) - (C)		65 82	74 28	1 40 11	37 14	- 74 28	- 37 15
Deficit/Surplus at the beginning of the year			- 74 28	- 74 28	- 12 12		- 12 12
Surplus available for appropriation		65 82		65 83	25 00	- 74 28	- 49 27
APPROPRIATIONS							
Transfer to Shareholders' Account		43 10		43 10	25 00		25 00
Transfer to Other Reserves							
Balance being Funds for future Appropriations		22 73		22 73		- 74 28	- 74 27
TOTAL (D)		65 82		65 83	25 00	- 74 28	- 49 27

Notes: -

* Represents the deemed realised gain as per norms specified by the authority

** Represents Mathematical Reserves after allocation of bonus.

As required by Sec 40-B(4) of the Insurance Act, 1938, we certify that all the expenses of Management in respect of life insurance business in India by the company have been fully debited to the Policy Holders Revenue Account as expenses

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonus paid :	1 54		1 54			
(b) Allocation of Bonus to policy holders:	3 64 90		3 64 90	4 84 39		4 84 39
(c) Surplus shown in the Revenue Account	65 82	74 28	1 40 11	37 14	- 74 28	- 37 15
(d) Total Surplus: (a) + (b) + (c)	4 32 26	74 28	5 06 55	5 21 53	- 74 28	4 47 25

Notes to Accounts

The accompanying Schedules and notes to accounts form an integral part of financial statements.

As per our report of even date

for GD Apte & Co
Chartered AccountantsPRAKASH P KULKARNI
Partner
Membership No:35217for M Bhaskara Rao & Co
Chartered AccountantsV K MURALIDHAR
Partner
Membership No: 201570Akhila Srinivasan
Managing DirectorDuruvasan R
Principal Officer &
Managing DirectorPlace : Hyderabad
Date : 19th June 2008Vyjayanthi R
Company Secretary